## ESTO increased interest rates to an enticing 10% on Mintos

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Tallinn, Estonia – ESTO, a leading non-bank financial institution in the Baltics, is proud to announce its exceptional growth over the past year, with a staggering 45% year-on-year revenue increase. This remarkable achievement solidifies ESTO's position as a trusted industry provider and underscores the effectiveness of its innovative financial solutions.

In a strategic move to fuel ambitious expansion plans, ESTO has increased interest rates on <u>Mintos</u> to an enticing 10%. This attractive interest rate aims to draw in a growing number of investors seeking lucrative opportunities. Join ESTO on this exciting journey and experience the transformative power of ESTO's innovative financial solutions.

### **Impressive Growth Across Key Performance Indicators**

ESTO's performance in 2022 showcased significant growth across various key performance indicators, demonstrating the company's commitment to excellence. Notably, there was a remarkable 74% increase in gross merchandise growth, accompanied by a 32% expansion in the user base. These achievements further establish ESTO as a trusted provider, resonating positively with its satisfied customer base. Strategic collaborations contributed to a noteworthy 27% growth in business partnerships.

ESTO's market share and portfolio witnessed substantial growth, with total assets reaching €45 million. The company's growth trajectory remained highly profitable, boasting an EBITDA of €7 million and a net profit of €3.8 million.

#### **Continued Strong Performance in Q1 2023**

ESTO's robust performance continued into Q1 2023, with a substantial 45% year-on-year revenue growth and a parallel 45% increase in net profit compared to the previous year.

Mikk Metsa, CEO of ESTO, expressed excitement about these unprecedented results, stating, "We are thrilled to witness such remarkable growth and profitability. These extraordinary achievements validate the efficiency of our innovative solutions and the unwavering dedication of our exceptional team."

Metsa adds that ESTO remains committed to accelerated expansion, forging strategic partnerships, and delivering unparalleled value to our cherished customers and esteemed investors.

#### **About ESTO**

ESTO Group is a leading non-bank financial institution in the Baltics, committed to reshaping the e-commerce landscape. With a focus on technology and customer loyalty, ESTO offers financial solutions that cater to both consumers and sellers.

#### **About Mintos**

Mintos, a global platform for investing in loans, is a go-to investment platform where retail investors can invest in a diversified way in income-producing assets to build wealth in the long term. Today, a market leader with a 59.32% share in continental Europe, Mintos was founded in 2015. The company has raised a total of  $\ensuremath{\mathfrak{C}4.5}$  million to date from above-mentioned angel investors.

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